

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the period June 24, 2015 to March 31, 2016, then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**KALYANIWALLA
& MISTRY**

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss and its cash flows for the period June 24, 2015 to March 31, 2016, then ended on that date.

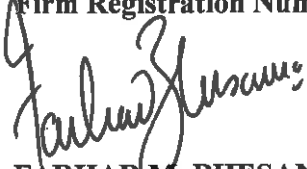
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standard, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

**KALYANIWALLA
& MISTRY**

- iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W**



**FARHAD M. BHESANIA
PARTNER**

Membership Number 127355

Place: Mumbai

Dated: May 02, 2016

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Para 1 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the financial statements for the period ended March 31, 2016.

Statement on Matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2016:

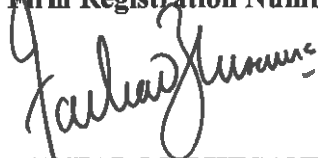
- (i) The Company does not have any Fixed Assets and Immovable Property & hence the provisions of sub clause (a), (b) & (c) of paragraph 3 (i) of the Order are not applicable.
- (ii) The Company does not have any inventory and hence the provisions of paragraph 3 (ii) of the Order are not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, and limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of sub-clause (a), (b) and (c) of paragraph 3(iii) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us and the records examined by us, the Company has not advanced any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186 of the Act. Therefore, the provisions of Clause 3 (iv) of the Order are not applicable to the Company.
- (v) In our opinion and according to the information and explanations given to us, the Company has complied with directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder, with regard to deposits accepted from the public.
- (vi) In our opinion and according to the information and explanations given to us, the maintenance of cost records under sub section (1) of Section 148 of the Act is not applicable to the Company under the Companies (Cost Record and Audit) Rules, 2014.
- (vii) (a) According to the information and explanations given to us and the records examined by us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities, wherever applicable and there are no such outstanding dues as at March 31, 2016, for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us and the records examined by us, there are no dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise and Value added tax outstanding on account of any dispute.
- (viii) According to the information and explanations given to us and based on the documents and records produced to us, the Company does not have any loans or borrowings from financial institutions, banks, Government or debenture holders. Therefore the provisions of paragraph 3(viii) of the Order are not applicable.

**KALYANIWALLA
& MISTRY**

- (ix) According to the information and explanations given to us, the Company has not raised money through initial public offer or further public offer (including debt instruments) and term loans, hence the provisions of paragraph 3 (ix) of the Order are not applicable.
- (x) During the course of our examination of the books of account and records of the Company, and according to the information and explanation given to us and representations made by the Management, no material fraud by or on the Company by its officers or employees, has been noticed or reported during the period.
- (xi) The Company is a private limited company, hence the provisions of section 197 read with Schedule V the Act, are not applicable. Hence, the provisions of paragraph 3(xi) of the Order are not applicable.
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company, hence, the provisions of paragraph 3(xii) of the Order are not applicable.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanation given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period.
- (xv) According to the information and explanation given to us and based on our examination of the records, the Company has not entered into non-cash transactions with the directors or persons connected with him. Hence the provisions of Section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, hence the provisions of paragraph 3(xvi) of the Order are not applicable.

**For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W**



**FARHAD M. BHESANIA
PARTNER
Membership Number 127355
Place: Mumbai
Date: May 02, 2016.**

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Para 2 (f) 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the financial statements for the period ended March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W



FARHAD M. BHESANIA
PARTNER

Membership Number 127355
Place: Mumbai
Date: May 02, 2016

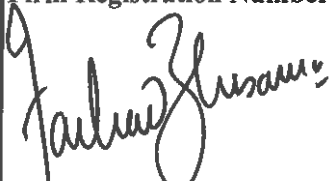
WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at 31.03.2016 Rupees
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	2	100,000
Reserves & Surplus	3	(94,483)
Total Shareholders' Funds		5,517
Current Liabilities		
Other Current Liabilities	4	94,257
Total Current Liabilities		94,257
Total Equity and Liabilities		99,774
ASSETS		
Non Current Assess		
Deferred Tax Asset (Net)	5	3,708
Total Non Current Assets		3,708
Current Assets		
Cash & Bank Balances	6	96,066
Total Current Assets		96,066
Total Assets		99,774
ACCOUNTING POLICIES	1	

The accompanying notes 1 to 14 form an integral part of financial statements

As per our Report of even date.
For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W

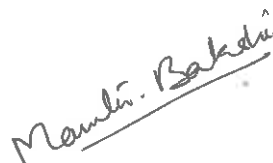
Signatures to the Balance Sheet & Notes to Financial Statements
For and on behalf of the Board



FARHAD M. BHESANIA
PARTNER

Membership Number 127355

Mumbai, Dated : May 02, 2016



MAMTA BAKSHI
DIRECTOR
DIN NO: 07323611



KARAN BALORIA
DIRECTOR
DIN NO: 06618461

WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 24TH JUNE, 2015 TO 31ST MARCH, 2016

Particulars	Note No.	For the Period 24.06.2015 to 31.03.2016 Rupees
INCOME		-
EXPENDITURE		
Finance Costs	7	237
Other Expenses	8	97,954
(LOSS) BEFORE TAX		(98,191)
Tax Expense		
Deferred Tax		3,708
PROFIT / (LOSS) AFTER TAX		(94,483)
Earning per share Basic in Rs. (Refer Note 13)		(12.26)
Earning per share Diluted in Rs. (Refer Note 13)		-

ACCOUNTING POLICIES

1

The accompanying notes 1 to 14 form an integral part of financial statements

As per our Report of even date.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W

FARHAD M. BHESANIA
PARTNER

Membership Number 127355

Mumbai, Dated : May 02, 2016

Signatures to the Statement of Profit & Loss and Notes to Financial Statements
For and on behalf of the Board

MAMTA BAKSHI
DIRECTOR
DIN NO: 07323611

KARAN BALORIA
DIRECTOR
DIN NO: 06618461

WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD 24TH JUNE 2015 TO 31ST MARCH, 2016

Particulars	For the Period 24.06.2015 to 31.03.2016 Rupees
Cash Flow from Operating Activities	
(Loss) Before Taxation	(98,191)
Interest Expenses	237
Operating Loss before working capital changes	(97,954)
Adjustment for:	
Increase in Current Liabilities	94,020
Taxes Paid (Net)	-
Net Cash Flow from Operating Activities	(3,934)
Net Cash Flow from Investing Activities	-
Cash Flow from Financing Activities	
Proceeds from Issue of Share Capital	100,000
Net Cash Flow from Financing Activities	100,000
Net Increase/ (Decrease) in Cash & Cash Equivalents	96,066
Cash & Cash Equivalents -Opening Balance	-
Cash & Cash Equivalents -Closing Balance	96,066

Notes :

1. Cash & Cash Equivalents

Balances with Bank

96,066

Cash & Cash Equivalents.

96,066

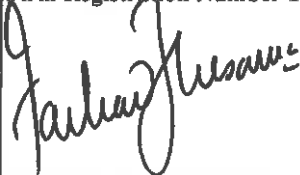
2. The cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) 3 on Cash Flow Statement', and presents cash flows by operating, investing and financing activities.

3. Figures for the previous year are not available as the Company is incorporated during the current financial year.

As per our Report of even date

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W

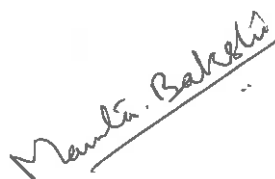


FARHAD M. BHESANIA
PARTNER

Membership Number 127355

Mumbai, Dated : May 02, 2016

For and on behalf of the Board



MAMTA BAKSHI
DIRECTOR
DIN NO: 07323611



KARAN BALORIA
DIRECTOR
DIN NO: 06618461

WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1

Accounting Policies

a) Company Overview

Wonder Projects Development Private Limited (the Company) was incorporated on June 24, 2015. The Company is a real estate developer engaged primarily in the business of real estate construction, development and other related activities.

b) Basis of Preparation

The financial statements of the Company have been prepared on accrual basis under the historical cost convention and ongoing concern basis in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under section 133 of The Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013 ('the Act') / The Companies Act, 1956, as applicable. The accounting policies have been consistently applied by the company.

c) Operating Cycle

The normal operating cycle in respect of operation relating to under construction real estate project depends on signing of agreement, size of the project, phasing of the project, type of development, project complexities, approvals needed & realization of project into cash & cash equivalents and range from 3 to 7 years. Accordingly Assets & Liabilities have been classified into current & non-current based on operating cycle of the project.

d) Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.

Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

e) Depreciation / Amortization

Depreciation has been provided on written down value basis, at the rate determined with reference to the useful lives specified in Schedule II of the Companies Act, 2013. Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition

Intangible Assets are amortized over a period of six years.
Leasehold improvements are amortized over the period of lease.



WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

f) Inventories

Inventories are valued as under:

- a) Completed Flats - At Lower of Cost or Net realizable value
- b) Construction Work-in-Progress - At Cost

Construction Work in Progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses incidental to the projects undertaken by the Company.

g) Revenue Recognition

The LLP is following the "Percentage of Completion Method" of accounting. As per this method, revenue from sale of properties is recognized in Statement of Profit & Loss in proportion to the actual cost incurred as against the total estimated cost of project under execution with the LLP on transfer of significant risk and rewards to the buyer.

In accordance with the "Guidance Note on Accounting for Real Estate Transactions (Revised 2012)" (Guidance Note), construction revenue has been recognized on percentage of completion method provided the following thresholds have been met:

- (a) All critical approvals necessary for the commencement have been obtained;
- (b) The expenditure incurred on construction and development costs is not less than 25 per cent of the total estimated construction and development costs;
- (c) At least 25 percent of the saleable project area is secured by contracts or agreements with buyers; and
- (d) At least 10 percent of the agreement value is realized at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. Revenue from projects is recognized net of revenue attributable to the land owners. Losses, if any, are fully provided for immediately.

Interest income is accounted on an accrual basis at contracted rates.

h) Borrowing Cost

Interest and Finance charges incurred in connection with borrowing of funds, which are incurred for the development of long term projects, are transferred to Construction Work-in-Progress as a part of the cost of the projects at weighted average of the borrowing cost/ rates as per agreement respectively.

Other borrowing costs are recognized as an expense in the period in which they are incurred.



WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

i) Earnings Per Share

The basic earnings per share is computed using the weighted average number of common shares outstanding during the period. Diluted earnings per share is computed using the weighted average number of common and dilutive common equivalent shares outstanding during the period, except where the results would be anti-dilutive.

j) Provision For Taxation

Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

k) Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Assets and liabilities related to foreign currency transactions, remaining unsettled at the year end, are translated at the year end exchange rates. Forward exchange contracts, remaining unsettled at the year end, backed by underlying assets or liabilities are also translated at year end exchange rates. The premium payable on foreign exchange contracts is amortized over the period of the contract. Exchange gains / losses are recognized in the Statement of Profit and Loss.

l) Provisions and Contingent Liabilities

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from the past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.



WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

As at
31.03.2016

Rupees

NOTE 2

**SHARE CAPITAL
AUTHORISED**

10,000 Equity shares of Rs. 10/- each

100,000
100,000

ISSUED, SUBSCRIBED & PAID UP

10,000 Equity shares of Rs. 10/- each, fully paid up

100,000
100,000

(a) Reconciliation of number of shares:

	31.03.2016	
	No. of Shares	Rs.
Number of Shares outstanding at the beginning of the period	-	-
Movement during the period	10,000	100,000
Number of Shares outstanding at the end of the period	10,000	100,000

(b) Share holding information:

Equity Shares are held by:

Godrej Properties Limited & its nominee

10,000

(c) Shareholders holding more than 5% of Equity Shares:

	31.03.2016	
	No. of Shares	%
Godrej Properties Limited & its nominee	10,000	100%

(d) Rights, preferences and restrictions attached to shares:

The Company has only one class of equity share having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

NOTE 3

RESERVES & SURPLUS

Deficit in Statement of Profit & Loss

Balance as per last Balance Sheet

(Loss) for the Period

Less : Utilised during the year

Closing Balance

(94,483)

-

(94,483)

NOTE 4

OTHER CURRENT LIABILITIES

Advances from Holding Company

Statutory Dues

Other Liabilities

4,713

7,824

81,720

94,257

NOTE 5

DEFERRED TAX ASSET

Deferred Tax Assets (Net)

3,708

3,708

NOTE 6

CASH & BANK BALANCE

Cash & Cash Equivalents

Balances with Bank

on Current Account

96,066

96,066



WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the
Period 24.06.2015 to
31.03.2016
Rupees

NOTE 7

FINANCE COST

Interest Expenses

Others

FINANCE COST

237

237

NOTE 8

OTHER EXPENSES

Other Expenses

97,954

97,954



WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 9

Dues to Micro and Small Enterprise

Disclosure of trade payables and other liabilities is based on the information available with the Company / LLP regarding the status of the suppliers as defined under the "Micro, Small & Medium Enterprises Development Act, 2006". There is no amount overdue as on 31st March, 2016 to Micro & Small Enterprises on account of principal amount together with interest.

NOTE 10

Amounts* paid to Auditors

Particulars	For the Period 24.06.2015 to 31.03.2016 (Rs.)
Audit Fees	60,000
Total	60,000

*Represents amount net of applicable taxes.

NOTE 11

Segment Information

As the company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

NOTE 12

Related Party Disclosure

Related party disclosures as required by AS-18, "Related Party Disclosures", are given below:

1. Relationships:
 - i) Shareholders: Godrej Properties Limited (GPL) holds 100% of the Share Capital of the Company. GPL is the Subsidiary of Godrej Industries Limited (GIL). GIL is subsidiary of Godrej & Boyce Manufacturing Company Limited (G&B), the Ultimate Holding Company.
2. The following transactions were carried out with the related parties in the ordinary course of the business:

(Amount in Rs.)

S. N	Particulars	GPL
1	Issue of Equity Share Capital	100,000
2	Expense Charged by Other Company	4,737
3	Outstanding payables (Net of Receivable)	4,713



WONDER PROJECTS DEVELOPMENT PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 13

Earnings per Share

Particulars	Current Year
(Loss) as per the Statement of Profit & Loss (Rs.)	(94,483)
Weighted average no. of equity shares outstanding	7,705
Basic & Diluted Earnings Per Share (Rs.)	(12.26)
Nominal value of shares (Rs)	10/-

NOTE 14

The Company was incorporated on June 24, 2015 and hence the accounts have been prepared from the date of incorporation upto March 31, 2016. This being first financial year for the Company, previous year figures have not been disclosed.

