INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF GODREJ VIKHROLI PROPERTIES LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **GODREJ VIKHROLI PROPERTIES LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note 1(g) to the financial statements, in respect of projects under long term contracts undertaken and/or financed by the LLP, we have relied upon the management's estimates of the percentage of completion, costs to completion and on the projections of revenues expected from projects owing to the technical nature of such estimates, on the basis of which profits/losses have been accounted, interest income accrued and realizability of the construction work in progress and project advances determined.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

We report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W

FARHAD M. BHESANIA
PARTNER
Membership Number 127355
Place: Mumbai
Dated: April 28, 2015

GODREJ VIKHROLI PROPERTIES LLP

BALANCE SHEET AS AT 31st MARCH, 2015

Particulars	Note No.	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
CAPITAL AND LIABILITIES			
Capital Account			
Partners Capital Account	2	3,656,959,592	3,289,814,273
Reserves & Surplus	3	-	-
Total Capital Account		**3,656,959,592**	**3,289,814,273**
Non-Current Liabilities			
Deferred Tax Liabilities (On Fixed Assets)		-	103,000
Total Non Current Liabilities		-	**103,000**
Current Liabilities			
Trade Payables (Refer Note 19)		4,039,103,595	5,267,739,062
Other Current Liabilities	4	276,423,355	762,424,822
Short Term Provisions	5	16,925,905	52,962,042
Total Current Liabilities		**4,332,452,855**	**6,083,125,926**
Total Capital And Liabilities		**7,989,412,447**	**9,373,043,199**
ASSETS			
Non-Current Assets			
Fixed Assets	6		
Tangible Assets		405,522	1,205,458
Total Fixed Assets		405,522	1,205,458
Deferred Tax Asset (On Fixed Assets)		105,000	-
Long Term Loans & Advances	7	3,137,325	-
Other Non Current Assets	8	500,000	-
Total Non Current Assets		**4,147,847**	**1,205,458**
Current Assets			
Inventories	9	6,802,336,674	6,532,973,836
Trade Receivable	10	213,099,331	199,587,310
Cash & Bank Balance	11	4,997,953	22,351,892
Short Term Loans & Advances	12	964,827,757	2,616,809,192
Other Current Assets	13	2,885	115,511
Total Current Assets		**7,985,264,600**	**9,371,837,741**
Total Assets		**7,989,412,447**	**9,373,043,199**
ACCOUNTING POLICIES & OTHER NOTES TO ACCOUNTS	1		

The accompanying notes 1 to 25 form an integral part of financial statements

As per our Report of even date.

Signatures to the Balance Sheet and Notes to Financial Statements

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W

FARHAD M. BHESANIA
PARTNER
Membership Number 127355
Mumbai, Dated : April 28, 2015

PIROJSHA GODREJ **CLEMENT G PINTO**
DESIGNATED PARTNERS

GODREJ VIKHROLI PROPERTIES LLP

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2015

Particulars	Note No.	For the Year Ended 31.03.2015 Rupees	For the Year Ended 31.03.2014 Rupees
INCOME			
Revenue from Operation	14	959,594,741	3,605,923,541
Other Income	15	139,716,305	279,353,241
TOTAL REVENUE		**1,099,311,046**	**3,885,276,782**
EXPENDITURE			
Cost of sales	16	541,756,311	1,931,805,517
Finance Cost	17	283,275	1,997,020
Depreciation		799,936	362,646
TOTAL EXPENSES		**542,839,522**	**1,934,165,183**
PROFIT BEFORE TAX		**556,471,524**	**1,951,111,599**
Tax Expenses			
Current Tax		189,448,400	663,878,200
Deferred Tax		(208,000)	(6,000)
Prior Years Tax Adjustments		85,805	-
		189,326,205	663,872,200
PROFIT AFTER TAX		**367,145,319**	**1,287,239,399**
ACCOUNTING POLICIES	1		

The accompanying notes 1 to 25 form an integral part of financial statements

As per our Report of even date.

Signatures to the Statement of Profit & Loss and Notes to Financial Statements

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W

FARHAD M. BHESANIA
PARTNER
Membership Number 127355
Mumbai, Dated : April 28, 2015

PIROJSHA GODREJ **CLEMENT G PINTO**
DESIGNATED PARTNERS

GODREJ VIKHROLI PROPERTIES LLP
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

Particulars	For the Year Ended 31.03.2015 Rupees	For the Year Ended 31.03.2014 Rupees
Cash Flow from Operating Activities		
Profit before Taxation	556,471,524	1,951,111,599
Adjustment for:		
Depreciation	799,936	362,646
Interest Paid	283,275	1,997,020
Interest Income	(139,499,528)	(272,318,488)
Profit On Sale of Investment	(216,777)	(7,034,753)
Operating Profit before working capital changes	**417,838,430**	**1,674,118,024**
Adjustment for:		
(Increase) / Decrease in Inventory	(269,362,837)	592,852,471
(Increase) / Decrease in Trade Receivables	(13,512,021)	(199,587,310)
Increase / (Decrease) in Loans & Advances	1,651,981,435	215,658,341
(Increase) / Decrease in Other Non-Current Assets	(500,000)	-
Increase / (Decrease) in Current Liabilities	(1,714,636,935)	(2,012,526,472)
Net Cash Flow from Operating Activities	**71,808,072**	**270,515,054**
Taxes Paid (Net)	(228,990,942)	(656,648,595)
Net Cash Flow from Operating Activities	**(157,182,870)**	**(386,133,541)**
Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	(27,145)
Interest Received	139,612,154	272,202,977
Profit On Sale of Investment	216,777	7,034,753
Net Cash Flow from Investing Activities	**139,828,931**	**279,210,585**
Net Cash Flow from Financing Activities	-	-
Net (Decrease) / Increasein Cash & Cash Equivalent	(17,353,939)	(106,922,956)
Cash & Cash Equivalent -Opening Balance	22,351,892	129,274,848
Cash & Cash Equivalent -Closing Balance	**4,997,953**	**22,351,892**

Notes :

1. Cash & Cash Equivalents :		
Cash and Balances with Banks	4,997,953	22,351,892
Cash & Cash Equivalents	**4,997,953**	**22,351,892**

2. The cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) 3 on 'Cash Flow Statement', and presents cash flows by. operating, investing and financing activities.

3. Figures for the previous year have been regrouped/restated wherever necessary to conform to this year's classification.

As per our Report of even date.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W

FARHAD M. BHESANIA
PARTNER
Membership Number 127355
Mumbai, Dated : April 28, 2015

PIROJSHA GODREJ **CLEMENT G PINTO**
DESIGNATED PARTNERS

NOTE 1

Accounting Policies

a) LLP Overview

Godrej Vikhroli Properties LLP (the LLP) was incorporated on April 18, 2011. The LLP is a real estate developer engaged primarily in the business of real estate construction, development and other related activities.

b) Basis of Preparation

The financial statements of the LLP have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with Generally Accepted Accounting Principles in India, the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008.

c) Operating Cycle

The normal operating cycle in respect of operation relating to under construction real estate project depends on signing of agreement, size of the project, phasing of the project, type of development, project complexities, approvals needed & realization of project into cash & cash equivalents and range from 3 to 7 years. Accordingly Assets & Liabilities have been classified into current & non-current based on operating cycle of respective projects.

d) Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.

Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

e) Depreciation / Amortization

Depreciation has been provided on written down value basis, at the rate determined with reference to the useful lives specified in Schedule II of the Companies Act, 2013. The impact of the change in useful life of fixed assets has been considered in accordance with the provision of Schedule II.

Assets costing less than Rs.5,000 are depreciated at 100% in the year of acquisition.

f) Inventories

Inventories are valued as under:

a) Completed Flats - At Lower of Cost or Net realizable value
b) Construction Work-in-Progress - At Cost

Construction Work in Progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses incidental to the projects undertaken by the LLP.

g) Revenue Recognition

The LLP is following the "Percentage of Completion Method" of accounting. As per this method, revenue from sale of properties is recognized in Statement of Profit & Loss in proportion to the actual cost incurred as against the total estimated cost of projects under execution with the LLP on transfer of significant risk and rewards to the buyer. Up to 31st March 2012, revenue was recognized only if the actual project cost incurred is 20% or more of the total estimated project cost.

Effective 1st April 2012, in accordance with the "Guidance Note on Accounting for Real Estate Transactions (Revised 2012)" (Guidance Note), all projects commencing on or after the said date or projects which have already commenced, but where the revenue is recognized for the first time on or after the above date, Construction revenue on such projects have been recognized on percentage of completion method provided the following thresholds have been met:

(a) All critical approvals necessary for the commencement have been obtained;
(b) The expenditure incurred on construction and development costs is not less than 25 per cent of the total estimated construction and development costs;
(c) At least 25 percent of the saleable project area is secured by contracts or agreements with buyers; and
(d) At least 10 percent of the agreement value is realized at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. Revenue from projects is recognized net of revenue attributable to the land owners. Losses, if any, are fully provided for immediately.

Interest Income is accounted on an accrual basis at contracted rates.
Lease Income is recognized over the period of Lease.

h) Borrowing Cost

Interest and finance charges incurred in connection with borrowing of funds, which are incurred for the development of long term projects, are transferred to Construction Work-in-Progress as a part of the cost of the projects at weighted average of the borrowing cost.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

i) Provision For Taxation

Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

j) Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Assets and liabilities related to foreign currency transactions, remaining unsettled at the year end, are translated at the year end exchange rates. Forward exchange contracts, remaining unsettled at the year end, backed by underlying assets or liabilities are also translated at year end exchange rates. The premium payable on foreign exchange contracts is amortised over the period of the contract. Exchange gains / losses are recognized in the Statement of Profit and Loss.

k) Provisions and Contingent Liabilities

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from the past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP.

GODREJ VIKHROLI PROPERTIES LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
NOTE 2		
PARTNERS CAPITAL ACCOUNT		
Godrej Properties Ltd. Capital	1,973,888,563	1,201,544,924
Add: Share of Profit in LLP	220,287,191	772,343,639
	2,194,175,754	1,973,888,563
Godrej Industries Ltd. Capital	1,315,925,710	801,029,950
Add: Share of Profit in LLP	146,858,128	514,895,760
	1,462,783,838	1,315,925,710
	3,656,959,592	3,289,814,273
NOTE 3		
RESERVES & SURPLUS		
Surplus in Statement of Profit & Loss		
Profit for the year	367,145,319	1,287,239,399
Less : Utilised during the year		
Share of Profit - Godrej Properties Limited	220,287,191	772,343,639
Share of Profit - Godrej Industries Limited	146,858,128	514,895,760
Closing Balance	-	-
NOTE 4		
OTHER CURRENT LIABILITIES		
Advance received against Sale of Flat	257,491,013	726,566,888
Statutory Dues	5,677,516	24,581,505
Other Liabilities	13,254,826	11,276,429
	276,423,355	762,424,822
NOTE 5		
SHORT TERM PROVISION		
Other Provision		
For Taxation	16,925,905	52,962,042
(Net of Advance Tax & Tax deducted at source of Rs. 1,076,749,200/- and Previous Year Rs. 1,516,856,608 /-)		
	16,925,905	52,962,042

GODREJ VIKHROLI PROPERTIES LLP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 6
FIXED ASSETS

Particulars	Gross Block				Depreciation			Net Block	
	As at 1st April 2014 Rs.	Additions Rs.	Deductions Rs.	As at 31st March 2015 Rs.	Up to 1st April 2014 Rs.	For the Year Rs.	Upto 31st March 2015 Rs.	As at 31st March 2015 Rs.	As at 31st March 2014 Rs.
Office Equipment	1,153,214	-	-	1,153,214	299,735	505,261	804,996	348,218	853,479
Furniture & Fixtures	11,562	-	-	11,562	2,342	2,475	4,817	6,745	9,220
Computer	958,498	-	-	958,498	615,739	292,200	907,939	50,559	342,759
TOTAL	**2,123,274**	-	-	**2,123,274**	**917,816**	**799,936**	**1,717,752**	**405,522**	**1,205,458**
Previous Year	*2,096,129*	*27,145*	-	*2,123,274*	*555,170*	*362,646*	*917,816*	*1,205,458*	

(a) Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f April 01, 2014, depreciation for the year ended March 31, 2015 has been provided on the basis of useful lives as prescribed in Schedule II. This has resulted in the depreciation expenses for the year ended March 31, 2015 being higher by Rs.542,446/-.

GODREJ VIKHROLI PROPERTIES LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
NOTE 7		
LONG TERM LOANS & ADVANCES		
Advance Tax and Tax Deducted at Source	3,137,325	-
(Net of Provision for Tax Rs. 665,961,025/-, Previous year Rs. NIL)		
	3,137,325	-
NOTE 8		
OTHER NON CURRENT ASSETS		
Others - Deposit with Banks (lien marked for issuing bank guarantee)	500,000	-
	500,000	-
NOTE 9		
INVENTORIES		
Construction Work in Progress	6,802,336,674	6,532,973,836
	6,802,336,674	6,532,973,836
NOTE 10		
TRADE RECEIVABLES		
(Unsecured Considered good unless otherwise stated)		
Outstanding for a period exceeding six months from the date they are due for payment	191,183,804	-
Others	21,915,527	199,587,310
	213,099,331	199,587,310
NOTE 11		
CASH & BANK BALANCE		
Cash & Cash Equivalent		
Cash on hand	1,006	9,081
Balances with Bank - in Current Account	4,809,625	8,097,763
- in Fixed Deposits	187,322	14,245,048
	4,997,953	22,351,892
NOTE 12		
SHORT TERM LOANS & ADVANCES		
Secured		
Advances to Suppliers & Contractors	-	859,913
Unsecured Considered good		
Advances to Related Parties (Refer Note 23)	865,005,740	2,479,021,004
Deposits	1,306,000	1,306,000
Other Advances	98,516,017	135,622,275
	964,827,757	2,616,809,192
NOTE 13		
OTHER CURRENT ASSETS		
Interest Accured	2,885	115,511
	2,885	115,511

GODREJ VIKHROLI PROPERTIES LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	For the Year Ended 31.03.2015 Rupees	For the Year Ended 31.03.2014 Rupees
NOTE 14		
REVENUE FROM OPERATIONS		
Sale of Product	946,537,253	3,593,453,158
Other Operating Revenues		
Other Income from Customers	-	1,589,142
Lease Rent	13,057,488	10,881,241
	959,594,741	3,605,923,541
NOTE 15		
OTHER INCOME		
Interest - Others	139,499,528	272,318,488
Profit On Sale of Investment	216,777	7,034,753
	139,716,305	279,353,241
NOTE 16		
COST OF SALES		
Opening Stock	6,532,973,836	7,125,826,307
Add : Expenditure during the year		
Construction, Material & Labour	373,943,984	1,077,799,586
Architect Fees	23,471,946	28,724,101
Other Expenses	413,703,219	232,429,359
	811,119,149	1,338,953,046
Less : Closing Stock	6,802,336,674	6,532,973,836
Cost of Sales	541,756,311	1,931,805,517
NOTE 17		
FINANCE COST		
Interest		
Interest on Income Tax	283,275	1,997,020
Total Interest Expense	283,275	1,997,020

NOTE 18

a) Contingent Liabilities

Matters	Current Year Rs.	Previous Year Rs.
i) Guarantees		
Bank Guarantees given by Holding Company's banker, counter guaranteed by the LLP	1,165,300	5,410,500
ii) Other Money for which LLP is contingently liable		
Letter of credit opened by Holding Company's Bank on behalf of the LLP	-	16,251,488

b) Commitments

Particulars	Current Year Rs.	Previous Year Rs.
Major Contracts Commitment Outstanding for Civil, Elevator, External Development, MEP work etc	92,212,524	237,794,600

NOTE 19

Dues to Micro and Small Enterprise

Disclosure of trade payables and other liabilities is based on the information available with the LLP regarding the status of the suppliers as defined under the "Micro, Small & Medium Enterprises Development Act 2006". There is no amount overdue as on 31st March, 2015 to Micro & Small Enterprises on account of principal amount together with interest and also during the previous year.

NOTE 20

a) Expenditure in Foreign Currency

Particulars	Current Year Rs.	Previous Year Rs.
Architect Fees	4,593,565	3,824,371
Advertisement Expenditure	-	260,975
Construction & Material	9,073,210	148,371,817
Consultancy Fees	1,280,474	12,447,436
Travelling Expenditure	740,366	561,255
Other Expenditure	-	2,790,813
Total	**15,690,040**	**168,256,667**

Foreign exchange net gain of Rs. 3,520/- (Previous Year Rs. 363,929/-) recognized during the year has been transferred to project in progress.

b) Un-hedged Foreign Currency Exposures

Particulars	Current Year		Previous Year	
Uncovered Foreign currency exposure as at the year end	Foreign Currency	Amount in Rs.	Foreign Currency	Amount in Rs.
US Dollar	-	-	217,596	13,793,570

NOTE 21

Amounts paid to Auditors

Particulars	Current Year Rs.	Previous Year Rs.
Audit Fees	310,000	310,000
Audit under other Statutes	185,000	220,000
Certification	13,000	30,000
Taxation Matters	187,500	150,000
Total	**695,500**	**710,000**

NOTE 22

Segment Information

As the LLP has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

NOTE 23

Related Party Disclosure

Related party disclosures as required by AS-18, "Related Party Disclosures", are given below:

1. Relationships:
   Partners: Godrej Properties Limited (GPL) having 60% profit sharing of LLP (control through profit sharing). GPL is the Subsidiary of Godrej Industries Limited (GIL). GIL is subsidiary of Godrej & Boyce Manufacturing Company Limited (G&B), the ultimate holding company.

   Godrej Industries Limited (GIL) having 40% profit sharing of LLP
   Godrej Consumer Product Limited (GCPL) (Subsidiary of G&B)
   Godrej Agrovet Limited (GAVL) (Subsidiary of GIL)
   Annamudi Real Estates LLP (Common Group Control Exists) (ARLLP)

GODREJ VIKHROLI PROPERTIES LLP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2. The following transactions were carried out with the related party in the ordinary course of the business

(Amount in Rs.)

Sr. No	Particulars	GPL	GIL	G&B	GCPL	GAVL	ARLLP
1	Expenses charged by other company	70,627,050 *61,229,965*	16,611,917 *85,407,716*	3,386,758 *81,168,933*	- -	- -	- -
2	Income received from other company	139,065,586 *241,450,514*	13,057,485 *12,226,164*	- -	- -	- -	- -
3	Sales of Units	47,980,635 *91,419,415*	221,259,731 *414,875,659*	89,297,690 *170,142,444*	102,002,123 *194,348,704*	54,355,117 *103,564,964*	431,641,959 *2,438,046,321*
4	Share of Profit	220,287,191 *772,343,639*	146,858,127 *514,895,760*	- -	- -	- -	- -
5	Amount Received against Units	60,417,256 *60,388,054*	- -	56,194,694 *44,955,751*	128,408,385 *128,379,079*	29,281 -	229,824,439 *2,153,154,281*
6	Loan Given to other Company	1,409,418,000 *2,996,095,319*	- -	- -	- -	- -	- -
7	Loan repaid by other Company	3,042,711,793 *2,605,270,635*	- -	- -	- -	- -	- -
8	Outstanding (payables)/ receivable	865,005,738 *2,463,854,786*	(133,593,572) *(96,752,622)*	(3,810,813,972) *(5,015,967,044)*	- -	- -	- -
9	Partners Capital Account	2,194,175,754 *1,973,888,563*	1,462,783,837 *1,315,925,710*	- -	- -	- -	- -

(Figures in italics are for previous year)

NOTE 24

Leases

The Company's significant leasing arrangements are in respect of operating leases for Residential premises. Lease income from operating leases is recognized on a straight-line basis over the period of lease. The particulars of the premises given under operating leases are as under:

(Amount in Rs)

Particulars	Current Year	Previous Year
Future minimum lease receipts under cancellable operating leases		
➢ Not later than 1 year	13,057,488	13,057,488
➢ Later than 1 year and not later than 5 years	13,057,488	26,114,976

NOTE 25

Previous year figures have been regrouped wherever necessary to conform to current year's classification.