B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
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Independent Auditors' Report

To the Partners of Ashank Facility Management LLP

Report on Audit of the financial statements

Opinion

We have audited the financial statements of Ashank Facility Management LLP ("the LLP"), which comprise the Balance sheet as at 31 March 2023, the Statement of Profit & Loss and Statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the LLP as at 31 March 2023 and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India ('the ICAI').

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the statements of accounts.

Responsibilities of the LLP's designated partners for the Financial Statements

The LLP's designated partners are responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI and the provisions of the Limited Liability Partnership Act, 2008 ('the Act') and the Limited Liability Partnership Rules, 2009 ('the Rules') (as amended), to the extent applicable. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Independent Auditors' Report *(Continued)*
Ashank Facility Management LLP

In preparing the financial statements, the LLP's designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the LLP's designated partners either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The LLP's designated partners are also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by management and LLP's designated partners.
- Conclude on the appropriateness of management's and LLP's designated partner's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Independent Auditors' Report *(Continued)*

Ashank Facility Management LLP

We communicate with designated partners regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide designated partners with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

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Chartered Accountants

Viren Soni
Partner
Membership No. 117694
ICAI UDIN: 23117694BGYCXK8103

Place: Mumbai
Date: 23 May 2023

Ashank Facility Management LLP

Balance Sheet
as at March 31, 2023

(Currency in INR Thousand)

Particulars	Note	As at March 31, 2023	As at March 31, 2022
CAPITAL AND LIABILITIES			
Capital Account			
Partners Capital Account	3	1,315.94	1,010.06
Total Capital Account		1,315.94	1,010.06
Current Liabilities			
Trade Payables	4		
total outstanding dues of micro enterprises and small enterprises		374.31	-
total outstanding dues of creditors other than micro enterprises and small enterprises		16,954.73	23,036.20
Other Current Liabilities	5	2,394.42	870.02
Short-Term Provisions	6	558.12	14.73
Total Current Liabilities		20,281.58	23,920.95
Total Capital and Liabilities		21,597.52	24,931.01
ASSETS			
Non-Current Assets			
Long-Term Loans and Advances	7	448.33	-
Total Non-Current Assets		448.33	-
Current Assets			
Trade Receivables	8	16,347.62	23,721.49
Cash and Bank Balances	9	237.22	999.34
Short-Term Loans and Advances	10	4,564.32	202.46
Other Current Assets	11	0.03	7.72
Total Current Assets		21,149.19	24,931.01
Total Assets		21,597.52	24,931.01
Significant Accounting Policies	2		

The accompanying notes 1 to 21 form an integral part of these Financial Statements.
As per our Report of even date.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

VIREN SONI
Partner
Membership No - 117694

Mumbai
May 23, 2023

For and on behalf of Partners of
Ashank Facility Management LLP
LLPIN: AAO-0256

ANUBHAV GUPTA
Designated Partner

Mumbai
May 23, 2023

NAMRATA MEHRA
Designated Partner

Mumbai
May 23, 2023

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Ashank Facility Management LLP

Ashank Facility Management LLP

Statement of Profit and Loss

for the year ended March 31, 2023

(Currency in INR Thousand)

Particulars	Note	**For the Year ened March 31, 2023**	For the Year ened March 31,2022
INCOME			
Revenue from Operations	12	**41,466.55**	1,07,031.11
Other Income	13	**10.99**	10.91
Total Income		**41,477.54**	1,07,042.02
EXPENSES			
Other Expenses	14	**41,032.94**	1,06,226.84
Total Expenses		**41,032.94**	1,06,226.84
Profit before Tax		**444.60**	815.18
Tax Expense			
Current Tax		**138.72**	256.38
Deferred Tax Charge		-	-
Total Tax Expenses		**138.72**	256.38
Profit for the year		**305.88**	558.80
Significant Accounting Policies	2		

The accompanying notes 1 to 21 form an integral part of the Financial Statements.
As per our Report of even date.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

VIREN SONI
Partner
Membership No - 117694

Mumbai
May 23, 2023

BSR & Co. LLP
Chartered Accountants

For and on behalf of Partners of
Ashank Facility Management LLP
LLPIN: AAO-0256

ANUBHAV GUPTA
Designated Partner

Mumbai
May 23, 2023

NAMRATA MEHRA
Designated Partner

Mumbai
May 23, 2023

Ashank Facility Management LLP

Ashank Facility Management LLP

Statement of Cash Flows

for the year ended March 31, 2023
(Currency in INR Thousand)

Particulars	For the Year ened March 31, 2023	For the Year ened March 31,2022
Cash Flow from Operating Activities		
Profit before tax	**444.60**	815.18
Adjustments for:		
Interest income	**(10.99)**	(10.91)
Operating profit before working capital changes	**433.61**	804.27
Changes in Working Capital:		
Increase in Other Current Liabilities	**1,524.40**	366.13
(Decrease) in Trade Payables	**(5,707.16)**	(8,995.51)
(Increase) in Trade Receivables	**(4,826.40)**	16,490.53
(Increase) in Short Term Loans and Advances	**(4,361.86)**	(193.46)
(Increase) / Decrease in Other Current Asset	**12,200.28**	(7,430.66)
	(1,170.74)	237.03
Taxes Paid (net)	**(43.66)**	(338.12)
Net cash flows (used in)/ generated from operating activities	**(780.79)**	703.18
Cash Flow from Investing Activities		
Purchase of investments in fixed deposit (net)	**450.00**	(450.00)
Interest Received	**18.67**	5.54
Net cash flows generated from/ (used in) investing activities	**468.67**	**(444.46)**
Cash Flow from financing activities		
Net cash flows generated from financing activities	-	-
Net (Decrease) / Increase in Cash and Cash Equivalents	**(312.12)**	258.72
Cash and Cash Equivalents - Opening Balance	**549.34**	290.62
Cash and Cash Equivalents - Closing Balance	**237.22**	549.34

Notes :

(a) The above Cash Flows statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) -3 "Cash Flow Statement".

(b) Reconciliation of Cash and Cash Equivalents as per the Statement of Cash Flows.
Cash and Cash Equivalents as per the above comprise of the following:

Particulars	**As at March 31, 2023**	As at March 31, 2022
(a) Balances with bank:		
- in current accounts	**37.22**	99.34
- in deposit accounts (with original maturity of 3 months or less)	**200.00**	450.00
Cash and Cash Equivalents as per Statement of Cash Flows	**237.22**	549.34

The accompanying notes 1 to 21 form an integral part of these Financial Statements.

As per our Report of even date.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

VIREN SONI
Partner
Membership No - 117694

Mumbai
May 23, 2023

For and on behalf of Partners of
Ashank Facility Management LLP
LLPIN: AAO-0256

ANUBHAV GUPTA
Designated Partner

Mumbai
May 23, 2023

NAMRATA MEHRA
Designated Partner

Mumbai
May 23, 2023

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Ashank Facility Management LLP

Ashank Facility Management LLP
Notes Forming Part of the Financial Statements
for the year ended March 31, 2023

1. Background

Ashank Facility Management LLP, having LLPIN: AAO-0256, was incorporated on Jan 14, 2019 under Limited Liability Partnership Act, 2008. The LLP is an engaged in activities of facility management services.

2. Significant Accounting Policies

a) Basis of Preparation and Measurement

The financial statements of the LLP have been prepared and presented on accrual basis under the historical cost convention and on a going concern basis in accordance with Generally Accepted Accounting Principles in India, the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008, and Limited Partnership Rules, 2009 (LLP Rules). The accounting policies have been consistently applied by the LLP.

The LLP is a level I enterprise in accordance with the "Applicability of Accounting Standard" issued by ICAI and consequently disclosure as required by respective accounting standards are disclosed in this Statement of accounts to the extent applicable and relaxations availed where available.

The financial statements of the LLP for the year ended March 31, 2023 were approved by the Partners and authorised for issue on May 23, 2023.

b) Use of Estimates and Judgements

The Preparation of the financial statement in conformity with generally accepted accounting principles ('GAAP') requires the use of estimates, judgements and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c) Operating Cycle

All assets and liabilities have been classified into current and non-current based on a period of twelve months.

d) Revenue Recognition

The LLP recognises maintenance amount and management fees (mark-up) for facility management services provided as and when services are rendered.

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2. Significant Accounting Policies *(Continued)*

e) Provision for Taxation

Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any related to income taxes.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In case of unabsorbed depreciation or carry-forward of losses under tax laws, deferred tax asset is recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

f) Alternate Minimum Tax (AMT)

AMT credit is recognised as a deferred tax asset only when and to the extent there is a convincing evidence that the LLP will pay normal tax during specified period. AMT credit is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

g) Provisions and Contingent Liabilities

Provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP.

h) Cash and bank balances

Cash and bank balances in the balance sheet comprise cash at banks and on hand.

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2. Significant Accounting Policies *(Continued)*

i) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the partners.

j) Event after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted with the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

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Ashank Facility Management LLP

Ashank Facility Management LLP

Notes Forming Part of Financial Statements *(Continued)*

as at March 31, 2023

(Currency in INR Thousand)

Particulars	As at March 31, 2023	As at March 31, 2022
3 Partners' Capital Account		
(i) Partners' Contribution to Fixed Capital		
Godrej Properties Limited		
Balance as at the beginning of the year	**0.50**	0.50
Add: Contribution during the year	**-**	-
Balance as at the end of the year	**0.50**	0.50
Godrej Projects Development Limited		
Balance as at the beginning of the year	**0.50**	0.50
Add: Contribution during the year	**-**	-
Balance as at the end of the year	**0.50**	0.50
	1.00	1.00
(ii) Partners' Share of Profit in LLP		
Godrej Properties Limited		
Balance as at the beginning of the year	**504.53**	225.13
Add: Share of Profit in LLP for the year	**152.94**	279.40
Balance as at the end of the year	**657.47**	504.53
Godrej Project Development Ltd		
Balance as at the beginning of the year	**504.53**	225.13
Add: Share of Profit in LLP for the year	**152.94**	279.40
Balance as at the end of the year	**657.47**	504.53
	1,314.94	1,009.06
Total Partners' Capital	**1,315.94**	1,010.06

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Ashank Facility Management LLP

Ashank Facility Management LLP

Notes Forming Part of Financial Statements *(Continued)*
as at March 31, 2023

(Currency in INR Thousand)

	Particulars	March 31, 2023	March 31, 2022
4	**Trade Payables**		
	total outstanding dues of micro enterprises and small enterprises (Refer Note .17)	**374.31**	-
	total outstanding dues of creditors other than micro enterprises and small enterprises	**16,954.73**	23,036.20
		17,329.04	23,036.20

Trade Payables ageing schedule as at March 31, 2023

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	-	374.31	-	-	-	**374.31**
(ii) Others	9,900.13	7,054.60		-	s	**16,954.73**
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**9,900.13**	**7,428.91**	-	-	-	**17,329.04**

(b) Trade Payables ageing schedule as at March 31, 2022

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	23,036.20	-	-	-	-	23,036.20
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	23,036.20	-	-	-	-	23,036.20

		March 31, 2023	March 31, 2022
5	**Other Current Liabilities**		
	To Parties other than related parties		
	Statutory Dues (TDS and GST)	**2,394.42**	870.02
		2,394.42	870.02
6	**Short-Term Provisions**		
	Provision for tax (net)	**558.12**	14.73
		558.12	14.73

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Ashank Facility Management LLP

Ashank Facility Management LLP

Notes Forming Part of Financial Statements ***(Continued)***
as at March 31, 2023

(Currency in INR Thousand)

Particulars	March 31, 2023	March 31, 2022
7 Long-Term Loans and Advances		
(Unsecured , Considered good)		
To Parties other than related parties		
Advance Tax and Tax deducted at source (net)	**448.33**	-
	448.33	-
8 Trade Receivables		
To Parties other than related parties		
Unsecured, Considered good	**16,347.62**	23,721.49
	16,347.62	23,721.49

*Outstanding for following periods from due date of payment

March 31, 2023

	Particulars	**Not due**	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**Total**
(i)	Undisputed Trade receivables – considered good	10,404.79	1,786.79	4,156.04	-	-	**16,347.62**
(ii)	Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi)	Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
	Total	**10,404.79**	**1,786.79**	**4,156.04**	**-**	**-**	**16,347.62**

March 31, 2022

	Particulars	**Not due**	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**Total**
(i)	Undisputed Trade receivables – considered good	-	23,721.49	-	-	-	23,721.49
(ii)	Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi)	Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
	Total	-	23,721.49	-	-	-	23,721.49

Particulars	March 31, 2023	March 31, 2022
9 Cash and Bank Balances		
Balance with Banks		
In Current Accounts	**37.22**	99.34
In Fixed Deposit Accounts with maturity less than 3 months	**200.00**	450.00
Other Bank Balances		
In Fixed Deposit Accounts (Long term deposits with maturity more than 3 months)	**-**	450.00
	237.22	999.34
10 Short-Term Loans and Advances		
(Unsecured, Considered good)		
To parties other than related parties		
Advances to Suppliers and Contractors	**438.23**	150.80
Balance with government authorities (GST Receivable)	**4,126.09**	51.66
	4,564.32	202.46
11 Other Current Assets		
To related parties		
Interest Accrued but not due on fixed deposits	**0.03**	7.72
	0.03	7.72

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Ashank Facility Management LLP

Ashank Facility Management LLP

Notes Forming Part of Financial Statements *(Continued)*
for the year ended March 31, 2023

(Currency in INR Thousand)

	Particulars	For the Year ened March 31, 2023	For the Year ened March 31,2022
12	**Revenue from Operations**		
	Sale of Services (Maintenance Income)	**41,466.55**	1,07,031.11
		41,466.55	1,07,031.11
13	**Other Income**		
	Interest Income :		
	From Banks	**10.99**	10.91
		10.99	10.91
14	**Other Expenses**		
	Consultancy Charges	**639.84**	139.58
	Rates and Taxes	**2.65**	2.55
	Payment to Auditors (Refer Note 16)	**55.00**	55.00
	Maintenance Expenses	**40,335.45**	1,06,029.71
		41,032.94	1,06,226.84

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Ashank Facility Management LLP

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Notes Forming Part of Financial Statements *(Continued)*
for the year ended March 31, 2023

(Currency in INR Thousand)

15 Contingent Liabilities and Commitments

a) Contingent Liabilities

Matters	March 31, 2023	March 31, 2022
I) Claims against LLP not Acknowledged as debts	**Nil**	Nil
II) Guarantees	**Nil**	Nil
III) Other Money for which Company is contingently liable	**Nil**	Nil

b) Commitments

Particulars	March 31, 2023	March 31, 2022
i) Capital Commitment (Net of advances)	**Nil**	Nil

16 Payment to Auditors (Net of Taxes)

Particulars	March 31, 2023	March 31, 2022
Audit Fees	**55.00**	55.00
Total	**55.00**	55.00

17 Micro, Small and Medium enterprises :

Particulars	March 31, 2023	March 31, 2022
(a) The principal amount remaining unpaid to any supplier as at the end of the accounting year;	**374.31**	Nil
(b) The interest due thereon remaining unpaid to any supplier as at the end of the accounting year;	**Nil**	Nil
(c) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	**Nil**	Nil
(d) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006);	**Nil**	Nil
(e) The amount of interest accrued and remaining unpaid at the end of accounting year	**Nil**	Nil
(f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	**Nil**	Nil

Disclosure of outstanding dues of Micro and Small Enterprise under Trade Payables is based on the information available with the LLP regarding the status of the suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006. There is no undisputed amount overdue during the year ended and as at March 31, 2023 and March 31, 2022 to Micro, Small and Medium Enterprises on account of principal or interest.

18 Segement Reporting
The LLP has only one reportable business segment, which renders services as an estate agent and is engaged in activities such as property dealings, estate management and other ancillary activities and only one reportable geographical segment. Accordingly, these financial statements are reflective of the information required by the Accounting Standard 17 - "Segment Reporting

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Notes Forming Part of Financial Statements *(Continued)*
as at March 31, 2023

(Currency in INR Thousand)

19 Ratio Analysis

Sr. No.	Ratio	March 31, 2023	March 31, 2022	Change %	Reason for more than 25% change
1	Current Ratio	1.04	1.04	0%	
2	Debt-Equity Ratio (Gross)	NA	NA	NA	
3	Debt-Equity Ratio (Net)	NA	NA	NA	
4	Debt Service Coverage Ratio	NA	NA	NA	
5	Return on Equity Ratio	0.26	0.76	-65%	Due to the reduction in the profit in the current year
6	Inventory Turnover Ratio	NA	NA	NA	
7	Trade Receivables Turnover Ratio	2.07	11.57	-82%	Due to the reducttion in receivables and sales in current year
8	Trade Payables Turnover Ratio	NA	NA	NA	
9	Net Capital Turnover Ratio	47.79	157.21	-70%	Due to the reduction in the Revenue in current year
10	Net Profit Ratio	0.01	0.01	41%	Due to the reduction in the Revenue in current year
11	Return on Capital Employed	0.38	1.12	-66%	Due to the reduction in the profit in the current year
12	Return on Investment	0.02	0.02	-11%	

(a) Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Formula
1	Current Ratio	Current Assets Current Liabilities
2	Debt-Equity Ratio (Gross)	Current Borrowings + Non-Current Borrowings Total Equity
3	Debt-Equity Ratio (Net)	Current Borrowings + Non-Current Borrowings - Cash and Bank Balances - Fixed Deposits - Liquid Investments Total Equity
4	Debt Service Coverage Ratio	Earnings before Interest and Tax (Profit/(loss) before tax + Finance cost + Finance cost included in Cost of Sales + (Finance Cost (exdudes interest accounted on customer advance as per EIR Principal) + Principal Payment due to
5	Return on Equity Ratio	Profit/(loss) for the year Average Equity
6	Inventory Turnover Ratio	Cost of Material Consumed + Changes in inventories of finished goods and construction work-in-progress Average Inventory
7	Trade Receivables Turnover Ratio	Revenue from Operations Average Trade Receivables
8	Trade Payables Turnover Ratio	Cost of Materials Consumed + Project Maintenance Expense Average Trade Payables
9	Net Capital Turnover Ratio	Revenue from Operations Average Working Capital (Current Assets - Current Liabilities)
10	Net profit ratio	Profit/(loss) for the year Total Income
11	Return on Capital Employed	Earnings before Interest and Tax (Profit/(loss) before tax + Finance cost + Finance cost included in Cost of Sales + Average Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability (net of Deferred Tax Assets))
12	Return on Investment	Other Income Average of Cash and Bank Balances + Fixed Deposits + Liquid Investments + Investment in Fully paid-up Equity

BSR & Co. LLP
Chartered Accountants

Ashank Facility Management LLP

Ashank Facility Management LLP

Notes Forming Part of Financial Statements ***(Continued)***

for the year ended March 31, 2023

(Currency in INR Thousand)

20 Related Party Disclosure

Related party disclosures as required by AS-18, "Related Party Disclosures", are given below:

I. Relationships:

1. Partners:

(i). Godrej Properties Limited (GPL) - 50% of the Profit / (Loss) Sharing of the LLP. GPL is the Subsidiary of Godrej Industries Limited (GIL).

(ii). Godej Projects Development Limited - 50% of Profit / (Loss) Sharing of the LLP.

2. Other Related Parties

(i) Godrej One Premises Mgmt Pvt Ltd.

II. The following transactions were carried out with the related parties in the ordinary course of the business :

(i) Details relating to parties referred to in items 1 (i), (ii), (iii) and (iv) above

Particulars	Godrej Properties Limited (i)	Godrej Projects Development Limited (ii)	Other Related Parties	Total
Transactions during the Year				
Expenses charged by other Companies / Entities				
Current Year	-	-	5,072.69	5,072.69
Previous Year			-	-
Expenses charged to Partners				
Current Year	30,664.44	-	-	30,664.44
Previous Year	*1,07,031.11*	-	-	*1,07,031.11*
Share of Profit				
Current Year	152.94	152.94	-	305.88
Previous Year	*279.41*	*279.40*	-	*558.81*
Amount Receivable				
As at March 31, 2023	-	-	-	-
As at March 31, 2022	*1,008.15*	-	-	*1,008.15*
Amount Payables				
As at March 31, 2023	108.27		2,552.86	2,661.13
As at March 31, 2022	-		-	-
Unbilled Revenue				
As at March 31, 2023	-	-	-	-
As at March 31, 2022	*22,713.34*	-	-	*22,713.34*

21 Other matters

Information with regard to other matters specified in Schedule III to the Act is neither Nil or not applicable for the LLP.

As per our Report of even date.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

VIREN SONI
Partner
Membership No - 117694

Mumbai
May 23, 2023

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

For and on behalf of Partners of
Ashank Facility Management LLP
LLPIN: AAO-0256

ANUBHAV GUPTA
Designated Partner

Mumbai
May 23, 2023

NAMRATA MEHRA
Designated Partner

Mumbai
May 23, 2023

Ashank Facility Management LLP